

November 30, 2010 DC Pension Committee Report to the TEAM Board

Bob Linsdell
March 6, 2011

Attendees

Reps: B. Linsdell (TEAM), D. Senko (IBEW), D. Marantz (CEP)

MTS: B. McInnes, S. Litke, G. Mackay, L. Stewart,

- The MTS DC Pension Plan follows the same structure as the Allstream DC plan.
- The reopener closed on December 3rd. Only one other person is going to switch to the DC plan from the DB plan, this brings the total who switched their future contributions to around two or three.
- Future reopeners will not involve the mailing out of user ID and passwords etc. for members of the DB plan to look at the DC plan as only a few employees are interested in it.
- Representatives of Great West Life presented numerous stats on the DC membership, education sessions and call centre activity.
- A notable proportion of DC plan members have not attended the education sessions.
